The Corporation of the Township of Elizabethtown-Kitley By-law Number 24-20

A BY-LAW TO ADOPT ESTIMATES OF REVENUE AND EXPENDITURE FOR MUNICIPAL PURPOSES AND TO PROVIDE FOR THE ADOPTION OF TAX RATES FOR THE YEAR 2024

WHEREAS the *Municipal Act 2001*, as amended, provides that the council of a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

AND WHEREAS the *Municipal Act 2001*, as amended, provides that for purposes of raising the general local municipality levy, the council of the municipality shall, each year, pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality ratable for local municipal purposes;

NOW THEREFORE the Council of the Corporation of the Township of Elizabethtown-Kitley enacts as follows:

- 1. **THAT** the estimates for the year 2024, attached hereto as Schedule 'A', are hereby adopted and form part of this By-Law:
- 2. **THAT** the following tax rates are hereby adopted to be applied against the whole of the assessment for real property in the respective class:

ELIZABETHTOWN-KITLEY TOWNSHIP

Municipal Class	Rate
Residential Farm (RT)	0.00659200
Multi Residential (MT)	0.00659200
Commercial Small Scale Farm (C7)	0.00221887
Commercial Occupied (CT)	0.00887546
Commercial Vacant Units (CU)	0.00621282
Commercial Vacant Land (CX)	0.00621282
Industrial Occupied (IT)	0.01194074
Industrial Vac Units & Land (IU)	0.00776148
Industrial Vac Units & Land (IX)	0.00776148
Pipelines (PT)	0.01091041
Farmlands (FT)	0.00164800
Managed Forests (TT)	0.00164800

- 3. **THAT** the Tax Collector is hereby authorized to mail or cause to be mailed the notice of taxes due to the last address of the residence or place of business, as indicated on the last revised assessment roll, of the person to whom such notice is required to be given.
- 4. **THAT** the annual rate of \$99.85 be added to the tax bill of each household within the former geographic Township of Kitley for the collection of waste and recyclables.
- 5. **THAT** the final taxes for the residential, multi-residential, commercial, industrial, pipeline, farmland and managed forest classes will be payable in one installment due **August 23, 2024**.

- 6. **THAT** taxes are payable to the Township of Elizabethtown-Kitley.
- 7. **THAT** By-law 23-20 is hereby repealed.
 - 8. **THAT** this By-law shall come into force and effect upon the final reading thereof and may be referred to as the 2024 Municipal Budget and Tax Rate By-Law.

Read	a First	and S	Secon	d tim	ne this	26th	day of	<u>February</u>	<u>/</u> , 2024.	
Read	a Thire	d time	and fi	nally	Passed	this	26th	day of	February	, 2024.

Máyor

Clerk

I, Laura Stanzel, Deputy Clerk
Corporation of the Township of Elizabethtown-Kitley
in the County of Leeds, do hereby certify that
the foregoing is a true copy of

passed by the council of the sais Corporation the 26 to 12 t