The Corporation of the Township of Elizabethtown-Kitley By-law Number 25-19 A BY-LAW TO ADOPT ESTIMATES OF REVENUE AND EXPENDITURE FOR MUNICIPAL PURPOSES AND TO PROVIDE FOR THE ADOPTION OF TAX RATES FOR THE YEAR 2025

WHEREAS the Municipal Act 2001, as amended, provides that the council of a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

AND WHEREAS the Municipal Act 2001, as amended, provides that for purposes of raising the general local municipality levy, the council of the municipality shall, each year, pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality ratable for local municipal purposes;

NOW THEREFORE the Council of the Corporation of the Township of Elizabethtown-Kitley enacts as follows:

- 1. **THAT** the estimates for the year 2025, attached hereto as Schedule 'A', are hereby adopted and form part of this By-Law:
- **THAT** the following tax rates are hereby adopted to be applied against the 2. whole of the assessment for real property in the respective class:

Municipal Class	Rate
Residential Farm (RT)	.00723133
Multi Residential (MT)	.00723133
Commercial Small Scale Farm (C7)	.00243407
Commercial Occupied (CT)	.00973627
Commercial Vacant Units (CU)	.00681539
Commercial Vacant Land (CX)	.00681539
Industrial Occupied (IT)	.01309884
Industrial Vac Units & Land (IU)	.00851425
Industrial Vac Units & Land (IX)	.00851425
Pipelines (PT)	.01196858
Farmlands (FT)	.00180783
Managed Forests (TT)	.00180783
Aggregate Extraction (VT)	.01065861

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THAT the Tax Collector is hereby authorized to mail or cause to be 3. mailed the notice of taxes due to the last address of the residence or place of business, as indicated on the last revised assessment roll, of the person to whom such notice is required to be given.

4. THAT the annual rate of <u>\$80.79</u> be added to the tax bill of each household within the former geographic Township of Kitley for the collection of waste and recyclables.

5. **THAT** the final taxes for the residential, multi-residential, commercial, industrial, pipeline, farmland and managed forest classes will be payable in one installment due August 25, 2024.

- 6. **THAT** taxes are payable to the Township of Elizabethtown-Kitley.
- 7. **THAT** By-law 24-20 is hereby repealed.
- 8. **THAT** this By-law shall come into force and effect upon the final reading thereof and may be referred to as the *2025 Municipal Budget and Tax Rate By-Law*.

Read a First and Second time this <u>24th</u> day of <u>March</u>, 2025.

Read a Third time and finally Passed this <u>24th</u> day of <u>March</u>, 2025.

Mayor

Clerk