



Township of Elizabethtown-Kitley
6544 New Dublin Road
RR #2 Addison, ON
K0E 1A0
(613) 345-7480

December 13, 2023

Campus Habitations Holdings Ltd.
Attn: Raffaele Freddi & Marc Koran

via email

RE: Term Sheet Extension Request (Execution of Land Lease)

Raffaele & Marc,

Further to our conversation earlier today please accept this communication as a formal request from the Corporation of the Township of Elizabethtown-Kitley for Campus Habitations Holdings Ltd. to consider a one (1) month extension to the provisions of the Term Sheet that was accepted, as presented, by the Council on July 17th, 2023.

The purpose of this extension request relates specifically to the proposed deadline of December 31, 2023, for execution of the land lease agreement. With the holiday season quickly approaching and the Council meeting schedule having concluded for the year, we respectfully request an extension to January 31, 2024. This will ensure that the Council has an appropriate opportunity to review the land lease and authorize its execution in an open and transparent manner in January.

On behalf of the Council and staff in Elizabethtown-Kitley, I commend you and your team for the tireless efforts and achievements you have obtained thus far in vetting and carrying out the due diligence process. We remain excited and committed to doing everything we can to see this project through to fruition.

We very much appreciate your consideration and look forward to a favourable response.

Respectfully,

Brant Burrow
Mayor